

September 28, 2007

Bell Buckle Board of Mayor and Aldermen met in special session to discuss amendments to the Anticipated Budget for 07-08. Those present were Mayor Webb, Alderman Hunt and Alderman Reagor. Aldermen Felices and Anderson were absent.

Several adjustments were made to be able to budget \$68,000 for debt servicing for the \$1,000,000 TML loan. Ninety-five percent of the loan payment will be paid out of the Water Fund and five percent out of the General Fund. These adjustments are shown on the attached revised budget.

Alderman Reagor, seconded by Alderman Hunt, made a motion to approve the amendments. Motion carried.

Alderman Reagor, seconded by Alderman Hunt, made a motion to adjourn. All Aye.

Dennis H. Webb, Mayor _____

Janet Robinson, Town Recorder _____